STREETOHOME FOUNDATION

FINANCIAL STATEMENTS

31 DECEMBER 2025

STREETOHOME FOUNDATION
Financial Statements
For the Year Ended 31 December 2025

Contents

Rolfe Benson
— Chartered Professional Accountants —

INDEPENDENT PRACTITIONERS' REVIEW ENGAGEMENT REPORT

To the Members,
Streetohome Foundation

We have reviewed the accompanying financial statements of Streetohome Foundation that comprise the statement of financial position as at 31 December 2025, and the statements of operations and changes in fund balances and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioners' Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Rolfe Benson
— Chartered Professional Accountants —

INDEPENDENT PRACTITIONERS' REVIEW ENGAGEMENT REPORT - continued

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of Streetohome Foundation as at 31 December 2025, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Report on Other Legal and Regulatory Requirements

As required by the Societies Act (British Columbia) we report that the accounting principles in Canadian accounting standards for not-for-profit organizations have been applied on a basis consistent with that of preceding year.

Rolfe, Benson LLP

CHARTERED PROFESSIONAL ACCOUNTANTS

Vancouver, Canada
4 June 2026

STREETOHOME FOUNDATION
Statement of Financial Position
For the Year Ended 31 December 2025

	2025	2024
Assets		
Current		
Cash	**$ 25,234**	$ 8,788
Restricted cash (Note 3)	**288,096**	116,625
Restricted term deposits (Note 3)	**4,300,000**	4,185,000
Other term deposits	**480,000**	590,000
Accrued receivables	**58,440**	210,485
Prepaid expenses	**8,776**	4,739
	$ 5,160,546	$ 5,115,637
Liabilities		
Current		
Accounts payable and accrued liabilities	**$ 32,894**	$ 21,763
Deferred revenue (Note 3)	**4,550,665**	4,470,193
	4,583,559	4,491,956
Commitments (Note 4)		
Fund Balance		
Unrestricted	**576,987**	623,681
	$ 5,160,546	$ 5,115,637

APPROVED BY THE MEMBERS:

________________ Member ________________ Member

The accompanying notes are an integral part of these financial statements.

STREETOHOME FOUNDATION
Statement of Operations and Changes in Fund Balances
For the Year Ended 31 December 2025

	2025	2024
Revenues		
Operating funding (Note 5)	$ **496,300**	$ 539,343
Recognized funding for grants awarded (Notes 2(b) and 3)	**652,577**	674,112
Investment income - operating	**19,999**	26,228
Other revenue	**329**	556
	1,169,205	1,240,239
Expenses		
Salaries and benefits (Note 6)	**440,992**	417,339
Occupancy	**67,399**	65,806
Professional fees	**19,893**	19,952
Office and miscellaneous	**11,885**	22,992
IT communication	**9,693**	10,804
Insurance	**6,946**	6,753
Communication, conference and meetings	**4,923**	8,385
Travel	**1,591**	518
	563,322	552,549
Excess of revenues over expenses before grants awarded	**605,883**	687,690
Grants awarded - Schedule (Note 3)	**652,577**	674,112
Excess (Deficiency) of revenues over expenses for the year	**(46,694)**	13,578
Fund balance - beginning of year	**623,681**	610,103
Fund balance - end of year	$ **576,987**	$ 623,681

The accompanying notes are an integral part of these financial statements.

STREETOHOME FOUNDATION
Statement of Cash Flows
For the Year Ended 31 December 2025

		2025		2024
Cash provided by (used in):				
Operating activities				
Excess of revenues over expenses for the year	**$**	**(46,694)**	$	13,578
Changes in non-cash working capital				
Accrued receivables		**152,045**		(105,353)
Prepaid expenses		**(4,037)**		(163)
Accounts payable and accrued liabilities		**11,131**		1,324
Deferred revenue		**80,472**		294,312
		192,917		203,698
Investing activities				
Decrease (increase) in restricted cash		**(171,471)**		47,555
Decrease (increase) in restricted term deposits		**(115,000)**		(255,000)
Decrease (increase) in other term deposits		**110,000**		(140,000)
		(176,471)		(347,445)
Net cash inflow (outflow)		**16,446**		(143,747)
Cash - beginning of year		**8,788**		152,535
Cash - end of year	**$**	**25,234**	$	8,788

The accompanying notes are an integral part of these financial statements.

1. Purpose of Organization

The Streetohome Foundation (the "Foundation") was established in 2008 under the Societies Act (British Columbia) and is a registered charitable organization under the Income Tax Act (Canada) and is exempt from income taxes. The Foundation seeks out innovative and promising practices from around the world; brokers collaboration with the provincial government's housing and health care authorities, the City of Vancouver and non-profit service providers; and leverages private sector funding for projects that will demonstrate sustainable solutions to homelessness in Vancouver.

The Foundation's future operations are largely dependent upon the continuation of funding from public and private sector contributions.

2. Summary of Significant Accounting Policies

The financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations. The significant policies are detailed as follows:

(a) Financial Instruments

i. Measurement of Financial Instruments

The Foundation initially measures its financial assets and liabilities at fair value and subsequently measures all of its financial assets and financial liabilities at amortized cost. Changes in fair value are recognized in the statement of operations.

Financial assets measured at amortized cost include cash, restricted cash, restricted and other term deposits and accrued receivables.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

ii. Impairment

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in the statement of operations. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in the statement of operations.

2. Summary of Significant Accounting Policies - continued

(a) Financial Instruments - continued

iii. Transaction Costs

The Foundation recognizes its transaction costs in the statement of operations in the period incurred. However, financial instruments that will not be subsequently measured at fair value are adjusted by the transaction costs that are directly attributable to their origination, issuance or assumption.

(b) Revenue Recognition

The Foundation follows the deferral method of accounting for operating funding and donations. Externally restricted contributions are deferred and recognized as revenue in the year in which the related expenses are incurred. Unrestricted revenues are recognized when they can be reasonably estimated and collection is reasonably assured. Investment income is recognized when earned.

(c) Grants Awarded

Grants are awarded to charities or government organizations that support housing or homeless prevention projects that align with the Foundation's strategy. The grants awarded are recognized as an expense in the year in which the Foundation approves and awards those grants.

(d) Donated Goods and Services

When fair value can be reasonably estimated, the value of goods and services donated to the Foundation are recorded in the financial statements.

(e) Use of Estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingencies at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from the estimates.

(f) Government Assistance

Government assistance is recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured and has been presented at its gross value in other income (expenses).

3. Deferred Revenue

	2025	2024
Deferred revenue - beginning of year	**$ 4,470,193**	$ 4,175,881
Distributions - Schedule	**(652,577)**	(674,112)
Interest earned	**145,394**	176,164
Donations received	**587,655**	705,189
Donations receivable	**-**	87,071
Deferred revenue - end of year	**$ 4,550,665**	$ 4,470,193

As at 31 December 2025, the Foundation has separate restricted cash accounts of $288,096 (2024 - $116,625) and restricted term deposits of $4,300,000 (2024 - $4,185,000) to fund the above deferred revenue.

4. Commitments

The Foundation is committed under an operating lease related to occupancy costs until 2026 and a service agreement until 2029. Future minimum payments in aggregate and for the next four years are as follows:

2026	$ 64,305
2027	2,724
2028	2,724
2029	2,724
	$ 72,477

The Foundation is committed, subject to fundraising, under agreements related to grants awarded to recipients who continue to meet the eligibility criteria. Future minimum payments in aggregate and for each of the next four years are as follows:

2026	$ 1,575,493
2027	395,000
2028	210,000
2029	117,000
	$ 2,297,493

5. Operating Funding

Operating funding is comprised of contributions received from BC Housing, the City of Vancouver, Vancouver Coastal Health and private contributions.

6. Salaries, Honoraria and Benefits

The Societies Act (British Columbia) requires a society (other than a society designated as a member-funded society) to include, in its financial statements, the disclosure of any remuneration paid to its directors, and remuneration paid to employees and contractors earning more than $75,000 during the fiscal year. Included in salaries and benefits is one (2024 - one) employee with remuneration over $75,000. The total salary paid to this employee for the year ended 31 December 2025 was $257,586 (2024 - $250,083). No amounts were paid to members of the Board of Directors for the 2025 fiscal year.

7. Financial Instruments

The Foundation is exposed to various risks through its financial instruments. The following analysis provides a measure of the Foundation's risk exposure and concentrations at the statement of financial position date, 31 December 2025.

(a) Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Foundation's main credit risks relate to its cash, restricted cash, restricted term deposits, other term deposits and accrued receivables. The Foundation's cash and term deposits are maintained with a federally regulated financial institution in Canada, resulting in minimal risk to the Foundation. There has been no change to the risk exposure from the prior year.

(b) Liquidity Risk

Liquidity risk is the risk that the Foundation will encounter difficulty in meeting obligations associated with financial liabilities. The Foundation is exposed to this risk mainly in respect of its accounts payable and accrued liabilities. There has been no change to this risk exposure from the prior year.

(c) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Foundation is exposed to interest rate risk on its fixed and floating interest rate financial instruments. Fixed-rate instruments subject the Foundation to a fair value risk while the floating-rate instruments subject it to a cash flow risk. The Foundation is exposed to this risk on its term deposits. There has been no change to this risk exposure from the prior year.

STREETOHOME FOUNDATION
Schedule of Grants Awarded
For the Year Ended 31 December 2025

		2025		2024
Grants Awarded				
Recovery Cafe	**$**	**400,000**	$	400,000
Delancey Street Vancouver		**231,151**		269,487
Streetohome Strategic Planning		**15,282**		-
Therapeutic Community Project Management		**6,144**		1,094
ATC Facilitator Training		**-**		3,499
Smart Cities Life Intentions Action Plan		**-**		32
	$	**652,577**	$	674,112